



Press Release

VIA EMAIL

Lift Partners Sells 16 Industrial Assets to TPG

June 2, 2021: *San Francisco, Ca.*— Lift Partners (“Lift”) announced that it has closed on the sale of a high-quality industrial portfolio to TPG Real Estate Partners (“TREP”), the dedicated real estate equity investment platform of alternative asset management firm TPG. The portfolio is comprised of 16 well-located properties totaling approximately 2 million square feet on 48 acres in the Bay Area and Seattle. The properties are approximately 90% occupied.

Lift will continue to serve as the asset manager for the portfolio on behalf of the new partnership with TREP.

Eastdil Secured served as an advisor to Lift.

About Lift Partners (www.liftrp.com)

Founded in January 2015, Lift Partners is a full-service real estate investment company focused on the adaptive re-use and repositioning of industrial and office properties along the West Coast. Lift provides asset management, leasing and construction management services for its investments on behalf of Lift Real Estate Partners Fund I, Lift Real Estate Partners Fund II, and its joint venture partners. Fund I and Fund II are discretionary vehicles with a combined purchasing capacity of \$725M. Lift’s portfolio to date has included \$500M+ in investments spread across 3M+ square of assets in the Bay Area, Seattle, and Southern California.